



(ANNEXURE-V)

**Undertaking After Seed Money Grant Sanction**

I, ..... hereby acknowledge and accept the grant of seed money for my project titled "....." sanctioned by MITS, Madanapalle on ..... [Date of Sanction].

I understand that this seed money grant is provided to support the initiation and development of my proposed project. In accepting this grant, I undertake the following commitments:

**Utilization of Funds:**

I will utilize the seed money grant solely for the purposes outlined in the project proposal and budget submitted to MITS, Madanapalle. Any deviation from the approved budget will be communicated to and approved by the appropriate authority.

**Project Completion:**

I commit to complete the proposed project within the agreed-upon time frame specified in the grant. I will diligently work towards achieving the project objectives and deliverables as outlined in the project proposal.

**Accountability and Reporting:**

I will maintain accurate records of all expenditures related to the project and provide timely financial and progress reports as per the requirements of MITS, Madanapalle. I understand that failure to comply with reporting requirements may result in the termination of the grant.

**Ethical Conduct:**

I will conduct the project in accordance with the highest ethical standards and adhere to all applicable laws, regulations, and institutional policies governing research and project implementation.

**Intellectual Property:**

I acknowledge that any intellectual property generated as a result of the project will be subject to the intellectual property policies of MITS, Madanapalle. I will cooperate with the institution in protecting and managing any intellectual property rights arising from the project.

**Acknowledgment:**



# MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(UGC-AUTONOMOUS INSTITUTION)

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I will acknowledge the support received from MITS, Madanapalle in all publications, presentations, and other dissemination activities related to the project.

## Return of Unspent Funds:

In the event that there are unspent funds remaining at the conclusion of the project, I agree to return the unused portion of the grant to MITS, Madanapalle as per their instructions.

I understand that any breach of the terms outlined in this undertaking may result in the suspension or termination of the grant, and I may be required to reimburse the full or partial amount of the grant as determined by MITS, Madanapalle.

I hereby affix my signature as a demonstration of my understanding and acceptance of the terms and conditions associated with the seed money grant.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name & Address of the PI